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# PUBLIC DEBT NEWS

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Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



For Immediate Release  
July 07, 2009

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202-504-3550

## TREASURY AUCTION RESULTS

Term and Type of Security	28-Day Bill	
CUSIP Number	912795N56	
High Rate <sup>1</sup>	0.160%	
Allotted at High Price	26.08%	
Investment Rate <sup>2</sup>	99.987556	
	0.162%	
Median Rate <sup>3</sup>	0.140%	
Low Rate <sup>4</sup>	0.100%	
Issue Date	July 09, 2009	
Maturity Date	August 06, 2009	
	<b>Tendered</b>	<b>Accepted</b>
Competitive	\$115,259,325,000	\$33,615,885,000
Noncompetitive	\$279,648,800	\$279,648,800
FIMA (Noncompetitive)	\$105,000,000	\$105,000,000
<b>Subtotal<sup>5</sup></b>	<b>\$115,643,973,800</b>	<b>\$34,000,533,800<sup>6</sup></b>
SOMA	\$3,781,546,000	\$3,781,546,000
<b>Total</b>	<b>\$119,425,519,800</b>	<b>\$37,782,079,800</b>
	<b>Tendered</b>	<b>Accepted</b>
Primary Dealer <sup>7</sup>	\$82,250,000,000	\$16,734,480,000
Direct Bidder <sup>8</sup>	\$12,680,000,000	\$2,840,800,000
Indirect Bidder <sup>9</sup>	\$20,329,325,000	\$14,040,605,000
<b>Total Competitive</b>	<b>\$115,259,325,000</b>	<b>\$33,615,885,000</b>

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<sup>1</sup> All tenders at lower rates were accepted in full.

<sup>2</sup> Equivalent coupon-issue yield.

<sup>3</sup> 50% of the amount of accepted competitive tenders was tendered at or below that rate.

<sup>4</sup> 5% of the amount of accepted competitive tenders was tendered at or below that rate.

<sup>5</sup> Bid-to-Cover Ratio: \$115,643,973,800/\$34,000,533,800 = 3.40

<sup>6</sup> Awards to combined Treasury Direct systems = \$114,435,600.

<sup>7</sup> Primary dealers as submitters bidding for their own house accounts.

<sup>8</sup> Non-Primary dealer submitters bidding for their own house accounts.

<sup>9</sup> Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.